

www.kslottery.com

Frequently Asked Questions

Congratulations! You've won a lottery prize of more than \$599, which must be claimed at Kansas Lottery headquarters in Topeka. We have compiled a list of the most frequently asked questions that Lottery winners ask, which we hope you will find helpful.

Will I receive my winnings on the same day I claim my ticket?

Prizes of up to \$5,000 can be claimed and a check usually received the same day at Kansas Lottery headquarters in Topeka. If you have won a prize of \$5,001 or more, you will not be paid the same day. A check will be mailed to you, or you may request an electronic deposit into your bank account.

How do I get my winnings deposited into my bank account?

• Electronic deposits are done only on prizes above \$5,000. You will need to fill out an electronic deposit form at the Lottery office. This form includes your bank routing number and account number. You must also provide the Lottery with a voided check on the account where you want the deposit made.

Will taxes by withheld from my winnings?

- ◆ The Kansas Lottery does not withhold federal or state tax on winnings of **up to \$5,000**, but you are still responsible for any tax liability.
- ♦ If you have won a prize of \$5,001 or more, the Kansas Lottery is mandated to withhold 24% federal tax and 5% state tax from your winnings. Example: On a \$10,000 prize, the Lottery would withhold a total of \$3,000 (\$2,400 federal tax and \$500 state tax) and your check or deposit would be \$7,100. Exception: If you win a Hot Lotto jackpot, the Lottery will pay the initial withholding taxes on your behalf.

How long will it take for my winnings to be deposited into my account or a check to be mailed to me?

♦ Please allow 7-10 business days for the check to arrive in the mail. Checks of \$7,000 and more will be sent certified mail. Checks under \$7,000 are sent by regular mail. An electronic deposit is typically faster than a mailed check, but could also take as long as 7-10 business days.

What do I need from the Lottery to file my tax return?

◆ As a Kansas Lottery winner, an Internal Revenue Service (IRS) W2-G form will be mailed to you by January 31 for the previous tax year. This form reports the amount of your Lottery winnings and must be filed with your federal income tax return.

<u>Several people play in my Lottery "pool" and we are sharing our prizes.</u> Can we all claim this prize?

Only one individual can claim a lottery prize. The claimant must be an actual person (not a trust or a foundation). The group must decide on a group representative who will file the claim form and receive and distribute the prize to other group members. In order to accurately assess the group members' individual tax liability, the Kansas Lottery provides a group distribution form which includes the names, addresses, social security numbers and signatures of all members of the group, and also designates the percentage of the prize each member is to receive. This information enables the Kansas Lottery to properly report winnings to the appropriate taxing authorities. Multi-winner forms must be received by the Lottery on or before December 31 of the year the prize is claimed.

What is the State of Kansas Setoff Program and how could that affect my winnings?

◆ The State of Kansas Setoff program is a debt collection program used by state agencies to collect debts owed to the State of Kansas and other entities. If a winner is listed in the Setoff program, all or part of the prize claim may be used to satisfy any monies owed. For more information on the Setoff Program, you may visit this website http://www.da.ks.gov/ar/setoff/default.htm or call the Customer Call Center at (785) 296-4628 between the hours of 9:00 a.m. and 3:00 p.m. Monday through Friday.

Can I remain anonymous if I win a big prize?

• The Kansas Lottery is one of only a handful of lotteries that is not required to release the name and city of residence of a winner to anyone who asks. Therefore, you may ask to have your identity kept a secret, and the Kansas Lottery is happy to honor that request.

HELPFUL LOTTERY NUMBERS:

Questions about payment: 785-296-5734 Questions about a W2-G: 785-296-5731

Other questions: 785-296-5700



PLEASE NOTE: THIS FLYER IS FOR INFORMATIONAL USE ONLY AND SHOULD NOT BE RELIED UPON AS LEGAL OR FINANCIAL ADVICE. WINNERS SHOULD CONSULT THEIR OWN LEGAL AND FINANCIAL COUNSEL TO SEE HOW THEIR WINNINGS AFFECT THEM PERSONALLY.