

NEWS RELEASE

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Powerball Announces Changes to Starting Jackpot Amount and Minimum <u>Jackpot Roll Increases</u>

TOPEKA, KAN. – The Powerball Product Group has announced changes to the starting jackpot and minimum jackpot roll increases for Powerball effective immediately following the next Grand Prize win.

Beginning with the first drawing following the next Grand Prize win, Powerball's starting jackpot will reset to a guaranteed \$20 million with minimum roll increases of \$2 million between drawings.

"Powerball players in many U.S. lottery jurisdictions are under shelter-in-place orders or recommendations from their governors or mayors, which have affected normal consumer behaviors," said Gregory Mineo, Powerball Product Group Chairman and Maine Lottery Director. "Just like other enterprises around the world that are making adjustments, we are making proactive changes to continue to offer the world's premier lottery product."

The Powerball Product Group, which is a collective group of 38 U.S. lotteries, will determine how long this change will last. If stronger ticket sales and higher interest rates support a higher advertised jackpot, then the Powerball jackpot will increase by more than \$2 million between drawings. This change only applies to Powerball, with no other multi-state games impacted at this time.

The next Powerball drawing is on Saturday, March 28, for an estimated \$160 million. If the jackpot is won in Saturday's drawing, the jackpot will reset to a guaranteed \$20 million for the April 1, 2020 drawing.