

Powerball Jackpot Reaches \$1 Billion

JOHNSTON, Iowa (July 18, 2023) – For the third time ever, the Powerball[®] jackpot has reached the one billion dollar mark! The jackpot is currently estimated at \$1 billion for the next drawing on Wednesday, July 19. The jackpot has an estimated cash value of \$516.8 million.

The jackpot ranks as the seventh largest U.S. lottery jackpot and third largest Powerball jackpot, only behind the world record \$2.04 billion Powerball jackpot won last year, and the \$1.586 billion Powerball jackpot won in 2016.

"This has turned into a historic jackpot run; this is only the third time in Powerball's 31-year history that a jackpot has reached the billion-dollar threshold," said Drew Svitko, Powerball Product Group Chair and Pennsylvania Lottery Executive Director. "During this exciting time, we would like to remind our players to play responsibly. It only takes one ticket to win this massive jackpot or any of Powerball's other cash prizes. If you win the jackpot, sign your ticket, put it somewhere very safe, and reach out to your local lottery. Your lottery is always your best resource for information on how to claim a prize."

The Powerball jackpot rolled Monday night after no ticket matched all six numbers drawn – white balls 5, 8, 9, 17, 41 and red Powerball 21. The Power Play[®] multiplier was 4X.

Even though the jackpot was not hit, lotteries are urging players to check their tickets for one of the <u>nine</u> <u>ways to win</u>. The Monday drawing produced more than 2.8 million winning tickets nationwide, with players winning lower-tier cash prizes worth a combined \$41.7 million.

Top-winning tickets in the Monday, July 17 drawing include five tickets (CT, FL, KY, NY, PA) that matched all five white balls to win \$1 million prizes. There were also three tickets (AR, GA, TX) that matched all five white balls and increased the \$1 million prize to \$2 million by including the Power Play option for an additional \$1 per play. There were also 88 tickets that won \$50,000 prizes, including TWO \$50,000 winners in Kansas, and 28 tickets that won \$200,000 prizes.

The Powerball jackpot was last hit in the April 19, 2023 drawing, when a ticket in Ohio matched all five white balls and the red Powerball to win a grand prize worth \$252.6 million. Since then, there have been 38 consecutive drawings without a jackpot winner.

If a player wins the jackpot on Wednesday night, they will have the choice between an annuitized prize worth an estimated \$1 billion or a lump sum payment estimated at \$516.8 million. Both prize options are before taxes. If the winner selects the annuity option, they will receive one immediate payment followed by 29 annual payments that increase by 5% each year.

Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. EST from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on <u>Powerball.com</u>.

The overall odds of winning a prize are 1 in 24.9. The odds of winning the jackpot are 1 in 292.2 million.

Top 10 Powerball Jackpots

- 1. \$2.04 Billion Nov. 7, 2022 CA
- 2. \$1.586 Billion Jan. 13, 2016 CA, FL, TN
- 3. \$1 Billion (est.) July 19, 2023
- 4. \$768.4 Million March 27, 2019 WI
- 5. \$758.7 Million Aug. 23, 2017 MA
- 6. \$754.6 Million Feb. 6, 2023 WA
- 7. \$731.1 Million Jan. 20, 2021 MD
- 8. \$699.8 Million Oct. 4, 2021 CA
- 9. \$687.8 Million Oct. 27, 2018 IA, NY
- 10. \$632.6 Million Jan. 5, 2022 CA, WI

About Powerball

Powerball[®] holds the current world record for largest national lottery jackpot at \$2.04 billion. Powerball celebrated its 30th anniversary last year, and since its first drawing in 1992, the game has helped generate more than \$29 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on <u>Powerball.com</u>.

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